



Enterprise Preservation & Asset Realization

General Capital Partners is the leading turnaround management and investment banking firm serving distressed middle market companies nationwide. Founded in 2002, GCP has completed in excess of 120 engagements representing more than \$750mm in transaction value. Our team includes senior-level professionals with diverse backgrounds in finance, operations, executive management, corporate restructuring, law, and real estate. We combine a full range of M&A and turnaround management services to help clients navigate the challenging terrain of today's complex marketplace quickly and effectively.

Our team understands that distressed transactions require a specialized process that generates results in an accelerated time-frame, often less than 120 days. Our expertise lies in helping distressed businesses preserve value through operational improvement and realize maximum value via a controlled sale process.

GCP is experienced in the following industry sectors:

- Healthcare
- Manufacturing/Distribution
- Hospitality
- Energy & Natural Resources
- Income Producing Real Estate
- Technology & Intellectual Property

GCP Management Services

GCP staffs engagements with experienced senior talent, not junior trainees. The result is minimal ramp-up time and rapid results. GCP's RIPcord™ process accelerates the identification of value preservation opportunities and delivers increased cash flow, liquidity, revenue growth and immediate EBITDA improvement. GCP balances the need for immediate improvements with long-term stability of the business.

Financial Advisory	Turnaround & Crisis Management	Transaction Support
<ul style="list-style-type: none"> • Business Viability Assessment • Valuation (Going Concern/Liquidation) • Develop Plans of Reorganization • Forensic Review 	<ul style="list-style-type: none"> • Business Performance Improvement • Short Term Liquidity Management • Bankruptcy Preparation • Interim Management 	<ul style="list-style-type: none"> • Integration Leadership • Due Diligence • Liquidating Trustee • Receivership

GCP Investment Banking

The nature of companies in distress requires that all stakeholders explore a wide range of strategic solutions to maximize value. GCP facilitates the investigation of multiple options and applies the mechanism most appropriate to the situation. Distressed transactions require a proactive approach to ensure maximum asset value. GCP combines a broad list of target buyers and/or lenders with speed to market and intense prospect contact to ensure that the right parties are brought to the table. Deep knowledge of the bankruptcy process ensures a streamlined process throughout.

Client Served	Transaction Execution
<ul style="list-style-type: none"> • Company Owners/Debtors • Secured Creditors • Unsecured Creditors' Committees • Trustees • Buyers 	<ul style="list-style-type: none"> • Negotiating & Executing Debt Restructuring • New Debt • Debtor-in-Possession (DIP) Financing • Asset and Going Concern Sales • Structuring a Chapter 11 Reorganization

Transactions and Professionals

Charterwood Associates, Ltd

General Capital Partners acted as financial advisor to Charterwood Associates in the bankruptcy proceedings.

Charterwood owned a 157 unit, class A apartment complex in Houston, TX. GCP was engaged as financial adviser to either locate new financing or find a buyer.

GCP's sale process culminated in a 363 asset sale and a full recovery for the secured investors.



General Capital Partners acted as financial advisor to Legacy Healthcare, LLC

Legacy Healthcare was a chain of skilled nursing facilities with 440 beds with a large debt burden and facing annual losses of \$4mm.

GCP Management Services, acting as CRO, led the development of a plan of reorganization (including DIP and exit financing) and successful emergence from Chapter 11, increased revenues, and return to positive cash flow.

IRONHORSE BICYCLE COMPANY

General Capital Partners acted as marketing agent to the Iron Horse Bicycle Company estate.

Iron Horse Bicycle Company was a manufacturer specializing in racing and mountain bikes. GCP was engaged as marketing agent to the estate to find a buyer for the assets.

GCP's accelerated 30 day marketing campaign resulted in a successful 363 sale with a price increase of 89% over the starting bid.



General Capital Partners acted as financial advisor to Texas Systems and Controls, Inc.

Texas Systems and Controls was a fuel gas conditioning system manufacturer facing a debt burden relating to overexpansion.

GCP Management Services was engaged as CRO and implemented annualized cost savings of \$7mm. GCP also worked with secured and unsecured creditors and customers to maintain operations while exploring workout alternatives.

Testimonials

"General Capital Partners has been a great asset. With their specialized expertise, they added tremendous value to the process and overall outcome for my client. I would highly recommend their services in the future."

—Bankruptcy Attorney

"I was impressed with their professional approach. General Capital Partners worked closely with all parties involved to deliver an equitable solution. Their network of relationships is a true testament to their success."

—Secured Creditor

"Their efficiency and determination are unparalleled. I would refer General Capital Partners to others in similar situations based on their proven results."

—Debtor in Possession

Selected Bios

J. Gregory Barrow, Founder and Managing Director
jgb@generalcapitalpartners.com

Greg has an extensive background in business leadership, entrepreneurship and investment banking. He has worked on more than 75 transactions with companies experiencing financial difficulties across a variety of business sectors including real estate and golf course developments to food manufacturing. He typically leads new engagements at GCP personally and with the other members of the team to identify, prioritize and structure all available options. His expertise has been featured in media outlets such as Bloomberg, Dow Jones, The Deal, Denver Business Journal and others. Greg has been a panelist for the ABI's Complex Financial Restructuring Program for the past two years.

Kevin Lombardo, Managing Principal, GCP Management Services
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Kevin has extensive experience assisting both distressed and healthy companies with revenue growth, operational improvements, restructuring debt, negotiating with creditors and unions along with locating both exit and going concern financing. In addition to leading numerous operational and financial turnarounds, he has led two businesses through the Chapter 11 bankruptcy process with both successfully emerging with a confirmed plan of reorganization. He has led and executed the management of the merger, acquisition, divestiture and integration of over 20 organizations with revenues exceeding \$1.5 billion in five distinctly different industries including manufacturing, distribution, healthcare, service and technology.